

FIRST REGULAR SESSION

SENATE JOINT RESOLUTION NO. 22

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR KOSTER.

Read 1st time February 14, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

2188S.021

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment repealing section 7 of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to tax relief for local economic development purposes.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on
2 Tuesday next following the first Monday in November, 2008, or at a special
3 election to be called by the governor for that purpose, there is hereby submitted
4 to the qualified voters of this state, for adoption or rejection, the following
5 amendment to article X of the Constitution of the state of Missouri:

Section A. Section 7, article X, Constitution of Missouri, is repealed and
2 one new section adopted in lieu thereof, to be known as section 7, to read as
3 follows:

Section 7. For the purpose of encouraging forestry when lands are devoted
2 exclusively to such purpose, and the reconstruction, redevelopment, and
3 rehabilitation of obsolete, decadent, or blighted areas, **or for the purpose of**
4 **promoting local economic development**, the general assembly by general law
5 may provide for such partial relief from taxation of the lands devoted to any such
6 purpose, and of the improvements thereon, by such method or methods, for such
7 period or periods of time, not exceeding twenty-five years in any instance, and
8 upon such terms, conditions, and restrictions as it may prescribe; provided,
9 however, that in the case of forest lands, the limitation of twenty-five years
10 herein described shall not apply.

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